



County of Placer
State of California
ANNUAL REPORT
Fiscal Year Ending June 30, 2014

North Lake Tahoe Public Financing Authority
2014 Refunding Lease Revenue Bonds
Issued April 1, 2014

This Annual Report is provided in accordance with **Appendix D – Form of Continuing Disclosure Certificate** for the April 1, 2014 Lease Revenue Bonds issued by the North Lake Tahoe Public Financing Authority in the amount of \$33,780,000 for refunding in full the 2006 and 2007 Certificates of Participation originally issued for the Administrative and Emergency Services Building Refinancing Project and the South Placer Justice Center Courthouse Financing Project. Each of the required items in this Report is identified as set forth in Section 4 (a-d) of the **Certificate**.

Maturity	Principal	CUSIP
Date	Amount	Number
06/01/2014	\$ 1,200,000	66038WAQ9
12/01/2014	\$ 2,050,000	66038WAA4
12/01/2015	\$ 2,065,000	66038WAB2
12/01/2016	\$ 2,120,000	66038WAC0
12/01/2017	\$ 2,185,000	66038WAD8
12/01/2018	\$ 2,265,000	66038WAE6
12/01/2019	\$ 2,350,000	66038WAF3
12/01/2020	\$ 2,445,000	66038WAG1
12/01/2021	\$ 2,565,000	66038WAH9
12/01/2022	\$ 2,690,000	66038WAJ5
12/01/2023	\$ 2,825,000	66038WAK2
12/01/2024	\$ 2,095,000	66038WAL0
12/01/2025	\$ 2,200,000	66038WAM8
12/01/2026	\$ 2,305,000	66038WAN6
12/01/2027	\$ 2,420,000	66038WAP1

REQUIRED INFORMATION

(a) The Audited Financial Statements of Placer County titled “**Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2014, County of Placer, State of California**”, are hereby incorporated by reference into this Annual Information Report from the Municipal Securities Rulemaking Board’s Electronic Municipal Market Access web site, where it has been filed in connection with the 2014 Certificates. The financial statements have been prepared in accordance with generally accepted accounting principles as

promulgated to apply to governmental entities by the Governmental Accounting Standards Board and reporting standards as set forth by the California State Controller. Requests for copies of the Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2014 should be addressed to the Placer County Auditor-Controller, 2970 Richardson Drive, Auburn, CA 95603 or are available on the web at www.placer.ca.gov/Departments/Auditor.aspx

(b) The following items (i-vi) are found on the pages noted of the “**Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2014, County of Placer, State of California**” and are hereby incorporated by reference into this Annual Information Report from the Municipal Securities Rulemaking Board’s Electronic Municipal Market Access web site, where it has been filed in connection with the 2014 Certificates. The financial statements have been prepared in accordance with generally accepted accounting principles as promulgated to apply to governmental entities by the Governmental Accounting Standards Board and reporting standards as set forth by the California State Controller.

(i) Information concerning the actual revenues, expenditures and beginning and ending fund balances relating to the General Fund of the county for the most recent completed Fiscal Year are found on page 26. Information showing tax revenue collections by source are found on page 137.

(ii) Information showing the aggregate principal amount of long-term bonds, leases and other obligations of the County that are payable out of the General Fund of the County, as of the close of the most recent completed Fiscal Year are found on page 61-68.

(iii) Information concerning the assessed valuation of properties within the County from the most recently available County Assessor’s Roll, showing the valuation for secured and unsecured property are found on page 138.

(iv) Information showing the total secured property tax levy and actual amounts collected for the most recent completed Fiscal Year are found on page 141.

(v) The table showing General Fund tax revenues by source is found on page 26.

(vi) Information showing the balance sheet of the General Fund of the County as of the close of the most recent completed Fiscal Year, including categorized assets, liabilities and reserved and unreserved fund balances are found on page 22. During fiscal year 2010-2011 the County implemented GASB Statement 54, Fund Balance Reporting and Governmental Fund Type Definitions. As a result, presentation for reserved and unreserved fund balances changed to nonspendable, restricted, committed, assigned and unassigned.

(c) No additional material information required.

March 1, 2015

(d) No other items included by specific reference.

Respectfully submitted,



Date: March 15, 2015

Jenine Windeshausen
Treasurer-Tax Collector

JW:gr

To: Emma.msrb.org for:
Bloomberg Municipal Repository
DPC Data Inc.
Standard & Poor's J. J. Kenny Information Systems, Inc.
FT Interactive Data

CC: Goodwin Consulting Group (victor@goodwinconsultinggroup.net)
Placer County Board of Supervisors (Agenda – Information Item)
Placer County Executive Office (David Boesch, Holly Heinzen)
Placer County Auditor-Controller (Andrew Sisk, Nicole Howard)
Placer County Public Works (Ken Grehm)